

# Pre-contractual information on Inbank Payment Plan

Inbank Finance AS (hereinafter We) grants credit (hereinafter the Credit) to consumers (hereinafter You) on the terms set out in an Inbank Payment Plan contract (hereinafter the Service Contract).

## A Credit is a financial service

Please consider that every financial service You sign up for entails obligations, risks and liability. In the case of a Credit, Your main obligation is to make the Credit repayments along with interest and the monthly contract administration fee (hereinafter the Repayment) by the prescribed time. The main risk is that You are unable to make the Repayments by the prescribed time.

## Borrow in a responsible manner

Think carefully whether You really need the Credit. Analyse whether there are sufficient funds in Your family budget to make all of the Repayments at once. Critically examine Your actual financial situation and budget and those of Your family throughout the term of the Service Contract. Consider whether and how possible changes in Your life and that of a member of Your family (incl. the loss or change of a job, a decrease in income, additional obligations or expenses and illness) could affect Your family budget and Your ability to make the Repayments.

Assess the compatibility of the Credit (incl. the Credit amount), the Service Contract and the Terms and Conditions of the Inbank Payment Plan Contract (hereinafter the Service Terms and Conditions) with Your Credit interest and financial situation. When necessary, consult an expert who will help You understand Your actual solvency position.

Always provide Us with true and complete information on Your financial situation. Only in this way can We assess Your ability to make the Repayments in a timely manner. We assess Your ability based on Our knowledge and experience, the information provided by You and information obtained from databases.

## Examine pre-contractual information

If, following thorough and critical analysis, You have come to the conclusion that You wish to take the Credit and are able to properly make the Repayments, submit an application and all of the information requested by Us.

Upon receipt of a positive reply to the request, You can enter into the Service Contract.

Before deciding to conclude the Service Contract and before signing it, carefully examine the pre-contractual information on the Credit, i.e. standard European consumer credit information, the Service Contract, the Service Terms and Conditions, Our Price List and the other applicable terms and conditions referred to in the Service Contract and the Service Terms and Conditions. All general conditions (i.e. the standard conditions and the Price List) are available on Our Website at [www.inbank.ee](http://www.inbank.ee). We also advise You to visit the Estonian Financial Supervision Authority's consumer Website [www.minuraha.ee](http://www.minuraha.ee).

Carefully analyse all of the terms and conditions of the Credit. You can also compare Our offer to those of other credit institutions. Make the financial decision that is the best and most reasonable for You.

Contact Us should You have any additional questions related to information prior to the Service Contract, terms of the Service Contract or obligations or risks related to the Service Contract. We will explain all of the circumstances thoroughly and clearly. It is very important that Your decision to take the Credit and conclude the Service Contract is formed by thoroughly understanding and taking into account all of the circumstances.

## Repayments and other costs

The Contract brings along costs for You. We are a company and issue credit in our business activities, due to which the credit taken from Us is for a charge and the fee for entry into the Service Contract, interest and management fee thereof will be added to the credit.

The payment obligations under Your Service Contract are given in the illustrative repayment schedule annexed to the Service Contract (hereinafter the Payment Schedule). The main obligation arising from Your Service Contract is to adhere to the Payment Schedule, i.e. to make all Repayments in the amounts and by the dates specified in the Payment Schedule. If You do not perform the obligations set out in the Service Contract correctly, default interest and other payment obligations related to the violation as listed in the Service Contract and Our Price List shall be added to Your obligation.

Examine the total credit cost of the Credit, i.e. Your gross credit amount or the total sum that You agree to pay Us under the Service Contract, provided that You properly perform the Service Contract.

## Making Repayments

You can make Repayments under the Service Contract to Our bank accounts whose requisite information has been set out in the Service Contract. Please take into account that there may be a delay in making interbank payments on days off and during holidays. Make Your payment with sufficient time in advance in order for Your payment to reach Our bank account by the payment deadline.

If You have entered into an e-invoice standing order Service Contract, please observe that Your bank account which is tied to the e-invoice standing order Service Contract holds sufficient funds in order to pay Your payment obligations under the Service Contract.

Contact Us immediately if You incur any solvency problems or if You consider the creation thereof likely.

## Early repayment of Credit

You may repay the remaining instalments prematurely at any time. You do not owe Us any interest or other costs for the period of non-Use of the credit. However, in such a case We have the right to the premature repayment fee in accordance with the Service Terms and Conditions and the Price List.

## Consequences of violation of the Service Contract

If You do not perform the Payment Schedule properly, You must pay Us a default interest. The rate of the default interest has been set out in Our Price List. In addition to the default interest, You have an obligation to compensate Us for the damage and costs incurred by Us and exceeding the default interest and pay Us the fees set out in Our Price List (incl. for written reminders).

If You give inaccurate warranties in the Contract or violate any other important terms and conditions of the Contract, You undertake to pay Us a contractual penalty at the rate set out in Our Price List. In case a purpose of the Credit is agreed in the Service Contract and You have not used the Credit for this purpose, You may be required to pay a higher interest.

The violation of the Service Contract may bring along the cancellation of the Service Contract by Us. Upon cancellation of the Service Contract, You undertake to make Us immediately all the payments under the Payment Schedule in addition to other consequences arising from the Service Contract. The bases for the cancellation of the Service Contract have been listed in the Service Terms and Conditions and in General Terms and Conditions of Inbank AS.

Violation of the Service Contract may bring along collection, judicial, execution or bankruptcy proceedings for You as well as the seizure or compulsory sale of Your property and the disclosure of Your payment default in an appropriate debtors' register. The aforesaid may significantly aggravate Your possibilities for obtaining credit in the future.

## Right to withdraw from Service Contract

You have the right to withdraw from the Service Contract without disclosing the reason within 14 (fourteen) days of concluding the Service Contract. To withdraw from the Service Contract, submit a respective application in accordance with the procedure set out in the Service Terms and Conditions.

In the event of withdrawal from the Service Contract You must return the Credit Amount to Us and pay interest calculated as of the disbursement of the Credit until the returning of the Credit by no later than 30 (thirty) calendar days after the submission of the withdrawal application. More detailed conditions are set out in the Service Terms and Conditions.

## Settling disputes

If You are not satisfied with Our Service or customer service, then inform Us according to the Complaints Handling Procedure which is available on Our Website.

Inbank Finance AS is a creditor and Our field of activity is the provision of financial services. We are supervised by the Estonian Financial Supervision Authority ([www.fi.ee](http://www.fi.ee), telephone: 668 0500, fax: 668 0501, postal address: Sakala 4, Tallinn 15030, e-mail: [info@fi.ee](mailto:info@fi.ee)).

The provider of the financial service is Inbank Finance AS, registry code: 16197915, address of seat and place of business: Niine tn 11, Tallinn 10414, telephone: 640 8080, e-mail: [info@inbank.ee](mailto:info@inbank.ee).

We use the other terms with capital initials in the meaning defined in the Service Terms and Conditions and the General Terms and Conditions of Inbank AS.