

## Pre-contractual loan information

Effective as of 20 June 2018

Inbank AS (hereinafter **We**) grants loans (hereinafter the **Loan**) to consumers (hereinafter **You**) on the terms set out in a loan agreement (hereinafter the **Loan Agreement**).

### **A loan is a financial service**

Every financial service You sign up for entails obligations, risks and liability. In the case of a loan, Your main obligation is to make the Loan repayments along with interest and the monthly agreement administration fee (hereinafter the **Repayment**) by the prescribed time. The main risk is that You are unable to make the Repayments by the prescribed time.

### **Borrow responsibly**

Think carefully whether You really need the Loan. Analyse whether there are sufficient funds in Your family budget to make all of the Repayments at once. Critically examine Your actual financial situation and budget and those of Your family throughout the term of the Loan Agreement. Consider whether and how possible changes in Your life and that of a member of Your family (incl. the loss or change of a job, a decrease in income, additional obligations or expenses and illness) could affect Your family budget and Your ability to make the Repayments.

Assess the compatibility of the Loan (incl. the Loan amount), the Loan Agreement and the service conditions of the Loan Agreement with Your loan interest and financial situation.

Always provide Us with true and complete information on Your financial situation. Only in this way can We assess Your ability to make the Repayments in a timely manner. We assess Your ability based on Our knowledge and experience, the information provided by You and information obtained from databases.

When necessary, consult an expert who will help You understand Your actual solvency position.

### **Read the pre-contractual information**

If, following thorough and critical analysis, You have come to the conclusion that You wish to take the Loan and are able to properly make the Repayments, submit a Loan application and all of the information requested by Us.

If the credit decision is positive, We will make You a Loan offer.

Before deciding to conclude the Loan Agreement and before signing it, carefully examine the pre-contractual information on the Loan, i.e. standard European consumer credit information, the Loan Agreement, the service conditions of the Loan Agreement, Our price list and the other applicable terms and conditions referred to in the service conditions of the Loan Agreement. All general conditions (i.e. the standard conditions and the price list) are available on Our Website at [www.inbank.ee](http://www.inbank.ee). We also advise You to visit the Estonian Financial Supervision Authority's consumer Website [www.minuraha.ee](http://www.minuraha.ee).

Carefully analyse all of the terms and conditions of the Loan. You can also compare Our offer to those of other credit institutions. Make the financial decision that is the best and most reasonable for You.

Contact Us straight away if You have any questions about the Loan (including costs and risks related to taking the Loan), the Loan Agreement, the pre-contractual information or the applicable terms and conditions. We will explain all of the circumstances thoroughly and clearly. It is very important that Your decision to take the Loan and conclude the Loan Agreement is formed by thoroughly understanding and taking into account all of the circumstances.

### **Repayments and other costs**

The Loan Agreement results in costs. You need to cover a fee for concluding the Loan Agreement, which is debited from the Loan amount, and pay interest and the monthly agreement administration fee. The interest rate specified in the Loan Agreement is fixed according to a personal offer made to each consumer. For further information on the principles of calculation of interest, see the service conditions of the Loan Agreement.

The payment obligations under Your Loan Agreement are given in the illustrative repayment schedule annexed to the Loan Agreement (hereinafter the **Payment Schedule**). The main obligation arising from Your Loan Agreement is to adhere to the Payment Schedule, i.e. to make all Repayments in the amounts and by the dates specified in the Payment Schedule. If You fail to properly perform the obligations arising from the Loan Agreement, late interest and other payment obligations arising from non-performance (as listed in the Loan Agreement, the service conditions of the Loan Agreement and Our price list) will be added to Your obligation.

Examine the total credit cost of the Loan, i.e. Your gross credit amount or the total sum that You agree to pay Us under the Loan Agreement, provided that You properly perform the Loan Agreement.

### **Early repayment of Loan**

You can repay the Loan in part or in full before the prescribed time. In such an event You do not owe Us any interest or other costs for the period of non-Use of the Loan. However, We retain the right to charge reasonable compensation specified in the service conditions of the Loan.

### **Making Repayments**

Repayments must be made to Our current account, whose details are set out in the Loan Agreement. Note that intra-bank payments may be suspended on non-working days and during European holidays. Make Your payment with sufficient time to spare so that the payment reaches Our current account by the due date.

If You have concluded an e-invoice automated standing order contract or a standing order, make sure that there is a sufficient sum in Your current account bound to the contract or order so as to perform the payment obligations in accordance with Your Loan Agreement. Thereby verify that You have given Us the correct number of the current account bound to Your e-invoice automated standing order contract or to the standing order.

Contact Us immediately if You run into payment difficulties or consider them likely. By preventing the consequences of payment difficulties, possible future costs are lower; if the difficulties are not resolved, the future terms of Your Loan may be less favourable. By agreement with Us, You can take a payment holiday or extend the Loan term, which makes individual Repayments smaller.

### **Consequences of breaching Loan Agreement**

If You fail to adhere to the Payment Schedule, You must pay Us late interest. The late interest rate is given in Our price list. In addition to late interest, You must pay Our debt collection costs at the rates set out in the price list.

If You give false warranties in the Loan Agreement or otherwise breach fundamental conditions of the Sales Contract, You must pay Us a contractual penalty at the rate set out in Our price list.

In case a purpose of the Loan is agreed in the Loan Agreement and You have not used the Loan for this purpose, You may be required to pay a higher interest.

A breach of the Loan Agreement may result in the termination of the Loan Agreement by Us. Upon termination of the Loan Agreement, You must pay Us all of the payments set out in the Payment Schedule, in addition to other consequences arising from the Loan Agreement. The grounds of termination of the Loan Agreement are set out in the service conditions of the Loan Agreement and in Our General Conditions.

A breach of the Loan Agreement may result in debt collection, enforcement or bankruptcy proceedings against You as Well as the seizure and forced sale of Your property and the disclosure of Your default in a respective register of debtors (e.g. Krediidinfo). The aforementioned may considerably reduce Your future credit options.

### **Right to withdraw from Loan Agreement**

You have the right to withdraw from the Loan Agreement without disclosing the reason within 14 days of concluding the Loan Agreement. To withdraw from the Loan Agreement, submit a respective application in accordance with the procedure set out in the service conditions of the Loan Agreement.

In the event of withdrawal from the Loan Agreement You must return the Loan Amount to Us and pay interest calculated as of the disbursement of the Loan until the returning of the Loan by no later than 30 (thirty) calendar days after the submission of the withdrawal application. More detailed conditions are set out in the service conditions of the Loan Agreement.

### **Settling disputes**

If You are not satisfied with Our Service or customer service, then please let Us know. The procedure for handling customer complaints is governed by the Procedure for Resolution of Complaints, which is available on Our Website.

### **About Us**

The provider of the financial service is AS Inbank, registry code: 12001988, address of seat and place of business: Niine tn 11, Tallinn 10414, e-mail: [info@inbank.ee](mailto:info@inbank.ee), telephone: 640 8080.

AS Inbank is a credit institution and Our field of activity is the provision of financial services. We are supervised by the Estonian Financial Supervision Authority ([www.fi.ee](http://www.fi.ee), telephone: 668 0500, fax: 668 0501, postal address: Sakala 4, Tallinn 15030, e-mail: [info@fi.ee](mailto:info@fi.ee)).